FISCAL NOTE - CAPTION BILL

HB 102 - SB 439

February 23, 2002

CAPTION BILL: Fiscal note reflects amendment filed to lift bill from the House Clerk's desk(#011961)

SUMMARY OF BILL: Changes the procedure for giving notice of an application for homestead to the personal representative, heirs, and distributees who reside in the state to provide that it is adequate notice to serve the application on the personal representative, heirs, and distributees. Under current law, the petitioner must give 5 days written notice of the intended application. Also, under current law, nonresidents of the state must give the personal representative, heirs and devisees 5 days written notice of a motion for a rehearing. Under this bill, the filing of the petition for rehearing and service of the petition on interested parties would constitute adequate notice.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumes minimal impact to state and local expenditures and revenues.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

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